

ASX Announcement

Aksesstoday closes Simple Corporate Bond with strong investor support

4 July 2018

Aksesstoday Ltd (ASX: AXL or "Axsesstoday") is pleased to announce the successful close of the Bookbuild for the Simple Corporate Bond offer announced on 26 June 2018 ("Bonds").

Key highlights

- The offer received strong support from institutional and broker firm participants with Aksesstoday electing to upsize the deal from \$50m to \$55m at a 490bps Margin.
- Funds raised from the Bonds will support loan book growth and repayment of existing borrowings.
- The Bonds enhance Aksesstoday's funding structure and are expected to reduce its overall funding costs whilst lengthening the maturity profile of corporate debt.
- The Bonds compliment the recently established securitisation program by adding access to a new and differentiated investor base providing flexibility to expand into new sectors and products.
- Aksesstoday is only the fourth company to successfully launch a Simple Corporate Bond offer highlighting its ability to attract investors from across the capital markets spectrum.

Peter Ferizis, CEO and Managing Director of Aksesstoday, said

"We are delighted to have used this innovative listed debt product to help support our growth. It demonstrates the Company's focus on continuing to expand and diversify its capital structure and will provide the flexibility to become the specialist SME lender of choice."

Evans Dixon Corporate, a division of Evans & Partners ("Evans Dixon"), acted as Arranger to the transaction. Evans Dixon and Shaw and Partners were Joint Lead Managers to the transaction.

Key Terms:

The Bond Offer was made under a Base Prospectus lodged on 26 June 2018 and Replacement Offer Specific Prospectus lodged today with Australian Securities and Investment Commission (ASIC).

Key term of the Bonds include:

- Interest paying, unsubordinated and unsecured debt obligations issued by Aksesstoday;
- Face value of \$100 per Bond;
- Floating interest rate, with a margin of 490bps, payable quarterly in arrears;

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- Term of 5 years, maturing 20 July 2023; and
- To be listed on ASX (code: AXLHA)

About Axsesstoday

Axsesstoday Limited (ASX: AXL) (“AXL”, Axsesstoday or the “Company”) is a specialist provider of funding solutions for small to medium sized enterprises (SMEs) in the hospitality, transport and other sectors. The Company has continued to achieve strong growth since commencing operations in 2012 by providing a compelling and differentiated value proposition for merchants to offer finance to their end customers.

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