

# ASX Announcement

30 September 2019

## Multiplex SITES Trust (ASX: MXU) Investor Update

Dear Investors,

Brookfield Funds Management Limited (**BFML**), as Responsible Entity of Multiplex SITES Trust (**SITES RE**), provides the following update to SITES holders.

As announced on 18 February 2019, the Brookfield Australia Property Trust (**BAPT**) has entered into conditional sale agreements to dispose of certain optioned properties (being nearly all of its remaining office property portfolio) (**Portfolio Sale**). The Portfolio Sale is conditional on numerous matters. As at the date of this announcement some conditions to the Portfolio Sale remain outstanding, including approval from the Foreign Investment Review Board of certain steps required to implement the Portfolio Sale. It is now anticipated that these conditions will be satisfied to allow the Portfolio Sale to complete in Q4 2019.

The SITES RE understands that, following completion of the Portfolio Sale, BAPT proposes to permanently repatriate the sales proceeds. Following investigation of BAPT's projected net asset position and cashflow post this distribution, the SITES RE believes that it will be in the best interests of SITES holders to issue a Realisation Notice to SITES holders for redemption of SITES on 31 December 2019 at face value (\$100) plus the final distribution payment for the period from 1 October 2019 to 31 December 2019 (**Final Distribution**). Accordingly, the SITES RE proposes to issue a Realisation Notice following completion of the Portfolio Sale.

The distribution rate for the Final Distribution will be determined on 1 October 2019.

### **BROOKFIELD FUNDS MANAGEMENT LIMITED**

ABN 15 105 371 917  
Level 22, 135 King Street, Sydney NSW 2000  
GPO Box 172, Sydney NSW 2001  
T +61 2 9158 5100 F +61 2 9322 2001 au.brookfield.com

Multiplex SITES Trust  
ARSN 111 903 747

For personal use only

The SITES RE will make a further announcement once the Portfolio Sale has completed or if any other material developments arise.

If you have any enquiries on any of the above, please contact the SITES security registry on business days between 9:00am and 5:00pm (Sydney time).

--ends--

**Multiplex SITES Investor Enquiries:**

Link Market Services

Phone: 1800 68 54 55

Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

For personal use only