



Market Announcement

16 April 2020

Virgin Australia Holdings Limited (ASX: VAH) – Suspension from Official Quotation

Description

The securities of Virgin Australia Holdings Limited (ASX: VAH and VAHHA) will be suspended from quotation immediately under Listing Rule 17.2, at the request of VAH, pending the release of an announcement regarding its ongoing financial assistance and restructuring alternatives.

Issued by

Neel Bhowmick
Adviser, Listings Compliance (Sydney)

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16 April 2020

Neel Bhowmick
Adviser, Listings Compliance
ASX
20 Bridge Street
SYDNEY NSW 2000By email: tradinghaltssydney@asx.com.au

Dear Sir

VIRGIN AUSTRALIA HOLDINGS LIMITED (ASX: VAH and VAHHA) - Request for Voluntary Suspension

Virgin Australia Holdings Limited ("the Company") refers to its announcement on 14 April 2020 requesting a trading halt.

The Company now requests an immediate voluntary suspension of the Companies ordinary shares (ASX: VAH) and unsecured notes (ASX: VAHHA), with immediate effect.

In accordance with ASX Listing Rule 17.2 the Company:

- a) refers to the Company's request on Tuesday, 14 April 2020 for a trading halt in these securities to allow the Company to continue to consider the issues brought about by the COVID-19 crisis including discussions with respect to financial assistance and restructuring alternatives which are ongoing. Whilst this consideration and these discussions have continued over the last two days including discussions which remain confidential and are incomplete, the Company is not presently in a position to make an announcement to the market with respect to these matters. In particular the Company requests that trading in its securities be suspended to enable this consideration and these discussions to continue so as to ensure the market is not trading in the relevant securities on an uninformed basis ;
- b) requests that the voluntary suspension remain in place until the Company makes an announcement to the market regarding this, or the expiry of 7 days from today's date, whichever occurs first;
- c) is not aware of any reason why this voluntary suspension should not be granted; and
- d) is not aware of any other information necessary to inform the market about its suspension at this time.

This request has been authorised by the Chairman of Virgin Australia Holdings Limited.

Yours sincerely

Sharyn Page
Company Secretary

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